AN ORDINANCE BY FINANCE EXECUTIVE COMMITTEE

AN ORDINANCE TO AMEND SECTION 146-26 (f), OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA, SO AS TO CHANGE THE SPECIAL TAX DISTRICT (LIBRARY) LEVY; TO PROVIDE THAT THE TAX RATE ESTABLISHED HEREIN SHALL REMAIN FIXED EACH YEAR UNTIL AMENDED OR REPEALED; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is charged with operating and maintaining City Government and is charged by law with the responsibility of annually recommending to the Mayor and City Council the rate of the tax levy to be made; and

WHEREAS, the Special Tax District (Library) Levy is normally submitted to the City of Atlanta from Fulton County in May of each year; and

WHEREAS, Fulton County submitted the Special Tax District (Library) Levy to the City of Atlanta on September 13, 2010; and

WHEREAS, Section 146-26 (a) provides that the taxes set forth in this Article continue to be levied and assessed each year until amended or repealed, and at this time the Department of Finance desires to amend Section 146-26 (f), so as to change the ad valorem tax rate of real and personal property for the Special Tax District (Library) Levy.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That Sections 146-26 (f), of the Code of Ordinances of the City of Atlanta, which read as follows:

(f) "Special Tax District. An ad valorem tax at the rate of one dollar (\$1.00) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in DeKalb County, which under the laws of this State is subject to taxation within the corporate limits of the City of Atlanta in DeKalb County, is hereby amended to read as follows hereby levied."

Is hereby amended to read as follows:

(f) "Special Tax District. An ad valorem tax at the rate of eight hundred seventy eight thousandth cents (\$0.878) on every \$1,000 or any part thereof of all real and personal property within that portion of the City of Atlanta lying in DeKalb County, which under the laws of this State is

subject to taxation within the corporate limits of the City of Atlanta in DeKalb County, is hereby amended to read as follows hereby levied."

SECTION 2: That the Tax Commissioner of DeKalb County, by copy of this Ordinance be and is hereby requested to list the Special Tax District (Library) Levy of the City of Atlanta, as set forth in Section 146-26 (f) herein, on tax bills to be rendered to citizens of Atlanta.

SECTION 3: That all ordinances or parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.